

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	SB998
Version:	ENGR
Request Number:	
Author:	Osburn
Date:	4/1/2021
Impact:	Please see previous summary of this measure

Research Analysis

SB 998 directs the Oklahoma Tax Commission (OTC) to implement a program providing for the electronic storage of and filing of motor vehicle certificates of title and allow a lienholder to perfect, assign and release a lien on a motor vehicle in lieu of submission and maintenance of paper documents. The OTC shall designate a vendor to provide the necessary infrastructure for such a program. The FS provides for participating tag agents to receive all fees provided by the Oklahoma Vehicle License and Registration Act notwithstanding current law. The OTC is also authorized to expend monies from the Oklahoma Tax Commission and Office of Management and Enterprise Services Joint Computer Enhancement Fund to implement the provisions of the measure.

Prepared By: Brad Wolgamott

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.